

CB-Accent Lux BlueStar Absolute A EUR Acc

Morningstar® Category
EUR Cautious Allocation

Morningstar® Benchmark
Morningstar Euro Cautious Global Target Allocation NR EUR
Used throughout report

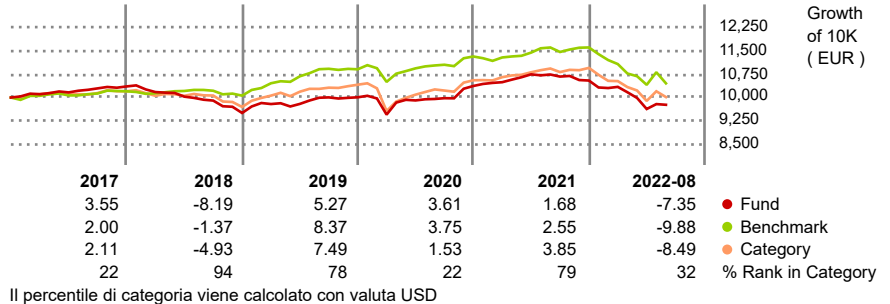
Morningstar Rating™
★★

Fund Benchmark
N/A

Investment Objective

The aim of this subfund is to preserve and increase capital thanks to a subfund portfolio of diversified and complementary investments. The management team selects thematic investments, the investment strategies of which may vary according to the macroeconomic context and short-term opportunities thus composing a portfolio with an asymmetric profile able to contain decreases while participating in the performance of the financial markets. The investments will be made chiefly via collective investment undertakings.

Performance



Risk Measures

3Y Alpha	0.50	3Y Sharpe Ratio	-0.01
3Y Beta	0.78	3Y Std Dev	5.43
3Y R-Squared	60.96	3Y Risk	bel avg
3Y Info Ratio	0.18	5Y Risk	bel avg
3Y Tracking Error	3.60	10Y Risk	-

Calculations use Morningstar Euro Cautious Global Target Allocation NR EUR (where applicable)

Trailing Returns %

	Fund	Ind	Cat
3 Months	-2.19	-2.13	-2.08
6 Months	-5.19	-6.63	-4.94
1 Year	-9.01	-9.87	-8.36
3 Years Annualised	-0.76	-1.40	-0.77
5 Years Annualised	-0.95	0.68	-0.05
10 Years Annualised	-	-	-

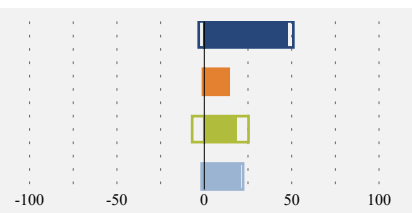
Data Through 31/08/2022

Quarterly Returns %

Quarterly Returns %	Q1	Q2	Q3	Q4
2022	-1.91	-6.84	-	-
2021	1.17	2.39	-0.66	-1.19
2020	-5.52	4.79	0.73	3.91
2019	3.01	0.05	2.12	0.02
2018	-1.74	-1.44	-1.25	-4.01

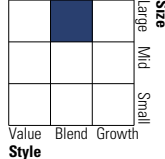
Portfolio 31/08/2022

Asset Allocation %	Long	Short	Net
● Stocks	50.96	3.19	47.76
● Bonds	13.95	0.77	13.18
● Cash	25.31	6.95	18.36
● Other	22.20	1.51	20.70

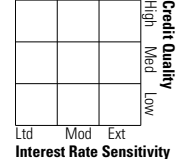


Morningstar Style Box™

Equity Style



Fixed Income Style



Morningstar classifies a bond as cash if the maturity is less than 1 year, otherwise it is classified as Bond into the asset allocation breakdown.

Top Holdings

Holding Name	Sector	%
Gavekal China Onshore RMB...	-	3.21
Invesco Physical Gold ETC	-	3.03
Invesco LGIM Commodity...	-	2.92
M&G (Lux) Em Mkts Bd C USD Acc	-	2.40
SPDR® MSCI World Energy ETF	-	2.14
European Investment Bank	-	2.12
GAM Multistock China...	-	2.05
Vontobel Fd II Df&Ph Glb...	-	1.77
SPDR® MSCI World Financials...	-	1.74
Lazard Convertible Global PC...	-	1.68
Assets in Top 10 Holdings %		23.06
Total Number of Equity Holdings		43
Total Number of Bond Holdings		17

Stock Sector Weightings %

	Fund
📈 Cyclical	34.09
🏢 Sensitive	45.17
🛡️ Defensive	20.74

Fixed Income Sector Weightings %

	Fund
🏛️ Government	12.79
🏢 Corporate	31.99
🏠 Securitized	2.62
🏛️ Municipal	0.00
🏠 Cash & Equivalents	43.95
📄 Derivative	8.65

World Regions %

	Fund
Americas	61.07
United States	52.79
Canada	5.61
Latin America	2.68
Greater Europe	24.97
United Kingdom	4.00
Eurozone	13.80
Europe - ex Euro	6.58
Europe - Emerging	0.12
Africa	0.26
Middle East	0.21
Greater Asia	13.95
Japan	1.42
Australasia	1.57
Asia - Developed	1.58
Asia - Emerging	9.37

Operations

Umbrella	CB-Accent Lux Sicav	Fund Company	BlueStar Investment Managers S.A.	ISIN	LU1506406286
	49, avenue J.F. Kennedy, L-1855 Luxembourg		Managers S.A.	Inception Date	31/10/2016
Custodian	State Street Bank International GmbH, Luxembourg Branch	Address	Via G.B. Pioda 8 - CH-6900 - Lugano - Switzerland	NAV (31/08/2022)	EUR 97.75
Promoter	Comèr Banca SA	Phone	+41 91 260 36 70	Total Net Assets (mil) (31/08/2022)	61.02 EUR
Representative in Switzerland	Comèr Banca SA	Website	www.bluestar-im.ch	Minimum Initial Purchase	10,000 EUR
Paying agent in Switzerland	Comèr Banca SA	Currency	EUR	Minimum Additional Purchase	10,000 EUR
Auditor	Ernst & Young S.A.	UCITS	True	Annual Management Fee	1.1%
		Domicile	Luxembourg	Total Expense Ratio	2.19%
		Accumulation/Distribution	Accumulation	Performance Fee	10.00%

Note: Past performance is not a guarantee of future results. Performances are calculated before taxes. Performance values are calculated without taking account of commissions and costs that result from selling and buying back investments. Please subscribe after carefully reading the prospectus. This document is by no means a solicitation or a bid to buy shares in countries where the solicitation or the offer is not authorized. The shares in the sub-funds mentioned in this publication may not be offered, sold or delivered to the US. The full prospectus, the Key Investor Information Document (KIID), the statutory and semi-annual reports are available on the website corner.ch (CB-Accent Funds Section) and can be obtained free of charge in Italy from the distributors included in the Distribution List, in Switzerland at the Representative or at the Company's registered office.

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(please read the following warnings and the conditions at the end)

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2. Payment service

The payment service in Switzerland is provided by Cornèr Banca S.A., Via Canova 16, CH-6901 Lugano.

3. Distribution of significant documents

The SICAV prospectus, the "Key Investor Information" document, the Articles of Association, the half-yearly and annual reports are available at no cost from Cornèr Banca S.A. in Lugano.

CB-Accent Lux (SICAV), Management Company:

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