

CB-Accent Lux New World B

Morningstar® Category
EUR Flexible Allocation

Morningstar® Benchmark
Cat 50%Barclays Euro Agg TR&50%FTSE ★
Wld TR
Used throughout report

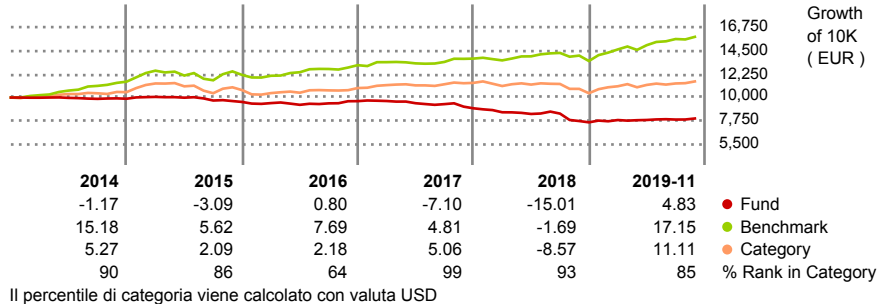
Morningstar Rating™

Fund Benchmark
N/A

Investment Objective

The aim of this subfund is to profit from global economic growth. The portfolio will be invested, on a global level and without geographical restrictions, in transferable securities which, by their nature, may contribute – or be linked to – variable trends of global growth, by selecting, as and when appropriate, economic sectors which contribute to this growth.

Performance



Risk Measures

3Y Alpha	-10.09	3Y Sharpe Ratio	-0.98
3Y Beta	0.59	3Y Std Dev	5.81
3Y R-Squared	31.16	3Y Risk	Avg
3Y Info Ratio	-2.48	5Y Risk	bel avg
3Y Tracking Error	5.31	10Y Risk	bel avg

Calculations use Cat 50%Barclays Euro Agg TR&50%FTSE Wld TR (where applicable)

Trailing Returns %

	Fund	Ind	Cat
3 Months	0.84	2.77	2.71
6 Months	2.11	8.57	5.16
1 Year	3.15	12.82	6.69
3 Years Annualised	-6.08	7.10	3.09
5 Years Annualised	-4.23	6.76	2.46
10 Years Annualised	-4.13	8.55	3.56

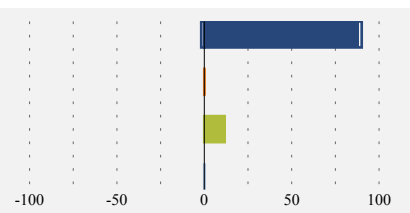
Data Through 30/11/2019

Quarterly Returns %

Quarterly Returns %	Q1	Q2	Q3	Q4
2019	2.89	0.09	0.51	-
2018	-4.25	-1.90	0.43	-9.91
2017	0.14	-2.19	-0.93	-4.27
2016	-1.15	-1.75	1.52	2.24
2015	1.80	-0.74	-2.74	-1.39

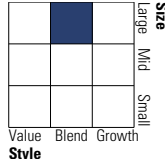
Portfolio 30/11/2019

Asset Allocation %	Long	Short	Net
● Stocks	90.08	1.76	88.32
● Bonds	0.02	0.00	0.02
● Cash	11.66	0.00	11.66
● Other	0.00	0.00	0.00

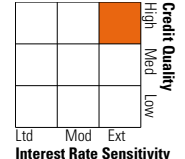


Morningstar Style Box™

Equity Style



Fixed Income Style



Morningstar classifies a bond as cash if the maturity is less than 1 year, otherwise it is classified as Bond into the asset allocation breakdown.

Top Holdings

Holding Name	Sector	%
Carl Zeiss Meditec AG	+	2.99
Ferrovial SA	+	2.97
Safran SA	+	2.81
Enel SpA	+	2.75
Edenred SA	+	2.75
Iberdrola SA	+	2.49
Getlink SE	+	2.44
Kesko Oyj Class B	+	2.44
Terna SpA	+	2.43
Endesa SA	+	2.38
Assets in Top 10 Holdings %		26.44
Total Number of Equity Holdings		43
Total Number of Bond Holdings		1

Stock Sector Weightings %

	Fund
🔄 Cyclical	24.32
📈 Sensitive	29.90
🛡️ Defensive	45.78

Fixed Income Sector Weightings %

	Fund
🏛️ Government	0.00
🏢 Corporate	0.14
🏠 Securitized	0.00
🏘️ Municipal	0.00
💰 Cash & Equivalents	99.86
📄 Derivative	0.00

World Regions %

	Fund
Americas	4.26
United States	4.26
Canada	0.00
Latin America	0.00
Greater Europe	93.74
United Kingdom	0.00
Eurozone	93.74
Europe - ex Euro	0.00
Europe - Emerging	0.00
Africa	0.00
Middle East	0.00
Greater Asia	2.00
Japan	0.00
Australasia	0.00
Asia - Developed	2.00
Asia - Emerging	0.00

Operations

Umbrella	CB-Accent Lux Sicav	Fund Company	Swan Asset Management	ISIN	LU0379563330
	49, avenue J.F. Kennedy, L-1855 Luxembourg		S.A.	Inception Date	11/08/2008
Custodian	State Street Bank Luxembourg SCA	Address	Via L. Zucconi 19 - 6900 -	NAV (30/11/2019)	EUR 65.75
Promoter	Cornèr Banca SA		Paradiso - Switzerland	Total Net Assets (mil) (30/11/2019)	15.58 EUR
Representative in Switzerland	Cornèr Banca SA	Phone	+41.91.9863195	Minimum Initial Purchase	1 Share
Paying agent in Switzerland	Cornèr Banca SA	Website	http://www.swan-am.ch/	Minimum Additional Purchase	1 Share
Auditor	Ernst & Young S.A.	Currency	EUR	Annual Management Fee	2.25%
		UCITS	True	Total Expense Ratio	2.50%
		Domicile	Luxembourg	Performance Fee	15.00%
		Accumulation/Distribution	Accumulation		

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(please read the following warnings and the conditions at the end)

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2. Payment service

The payment service in Switzerland is provided by Cornèr Banca S.A., Via Canova 16, CH-6901 Lugano.

3. Distribution of significant documents

The SICAV prospectus, the "Key Investor Information" document, the Articles of Association, the half-yearly and annual reports are available at no cost from Cornèr Banca S.A. in Lugano.

CB-Accent Lux (SICAV), Management Company:

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