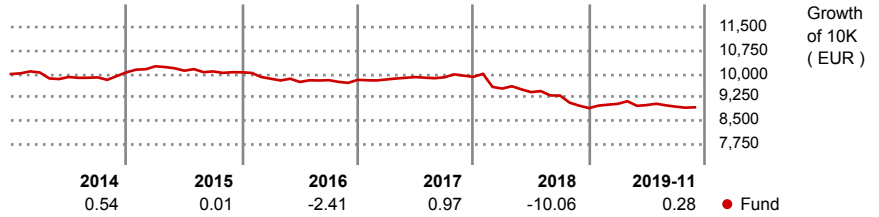


# CB-Accent Lux SICAV - BlueStar Alpha Strategies A EUR

## Investment Objective

Absolute return not tied to any benchmark. To this end, it selects managers - generally from the world of hedge funds - who have shown great competence in the interpretation of the markets. Investments will essentially be made through collective investments. Portfolio limitations: 1) OIC-OICVM funds min weekly nav; 2) money market, liquidity and similar products. It can use derivative instruments to optimize portfolio management. Positions in a currency other than EUR are generally hedged: exposure max 5%.

## Performance



## Risk Measures

3Y Alpha	-7.54	3Y Sharpe Ratio	-0.65
3Y Beta	1.09	3Y Std Dev	3.59
3Y R-Squared	86.64	3Y Risk	-
3Y Info Ratio	-	5Y Risk	-
3Y Tracking Error	-	10Y Risk	-

## Trailing Returns %

	Fund
3 Months	-0.69
6 Months	-0.52
1 Year	-0.57
3 Years Annualised	-2.75
5 Years Annualised	-2.10
10 Years Annualised	-

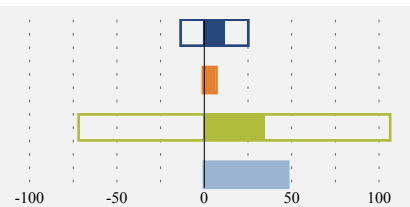
Data Through 30/11/2019

## Quarterly Returns %

Quarterly Returns %	Q1	Q2	Q3	Q4
2019	1.52	-0.43	-0.56	-
2018	-3.77	-1.19	-1.17	-4.29
2017	0.14	0.77	-0.07	0.13
2016	-2.06	-1.03	0.58	0.11
2015	1.92	-1.38	-0.24	-0.27

## Portfolio 30/06/2019

Asset Allocation %	Long	Short	Net
● Stocks	25.19	13.54	11.65
● Bonds	6.98	0.82	6.16
● Cash	106.37	71.94	34.42
● Other	48.00	0.23	47.77



Morningstar classifies a bond as cash if the maturity is less than 1 year, otherwise it is classified as Bond into the asset allocation breakdown.

## Top Holdings

Holding Name	Sector	%
Schroder GAIA Egerton Equity...	-	10.24
MW TOPS UCITS A EUR	-	7.65
Majedie Asset Management...	-	6.15
AlphaCore One D EUR Acc	-	5.85
Pictet TR - Agora I EUR	-	5.81
Schroder GAIA Two Sigma Dvrs...	-	5.67
H2O Vivace I C	-	5.42
IPM Systematic Macro UCITS I...	-	5.30
Nordea 1 - Alpha 15 MA BI EUR	-	5.22
JPM Global Macro Opps C...	-	4.97
Assets in Top 10 Holdings %		62.28
Total Number of Equity Holdings		0
Total Number of Bond Holdings		0

## World Regions %

World Regions %	Fund
<b>Americas</b>	<b>36.30</b>
United States	33.14
Canada	2.52
Latin America	0.64
<b>Greater Europe</b>	<b>49.78</b>
United Kingdom	12.71
Eurozone	29.63
Europe - ex Euro	5.87
Europe - Emerging	0.18
Africa	1.38
Middle East	0.02
<b>Greater Asia</b>	<b>13.92</b>
Japan	1.82
Australasia	0.42
Asia - Developed	2.28
Asia - Emerging	9.39

## Operations

Umbrella	CB-Accent Lux Sicav	Fund Company	BlueStar Investment Managers S.A.	ISIN	LU0768449091
Custodian	49, avenue J.F. Kennedy, L-1855 Luxembourg	Address	Via G.B. Pioda 8 - CH-6900 - Lugano - Switzerland	Inception Date	03/04/2012
Promoter	State Street Bank International GmbH, Luxembourg Branch	Phone	+41 91 260 36 70	NAV (30/11/2019)	EUR 92.39
Representative in Switzerland	Comèr Banca SA	Website	www.bluestar-im.ch	Total Net Assets (mil) (30/06/2019)	21.43 EUR
Paying agent in Switzerland	Comèr Banca SA	Currency	EUR	Minimum Initial Purchase	10,000 EUR
Auditor	Ernst & Young S.A.	UCITS	True	Minimum Additional Purchase	10,000 EUR
		Domicile	Luxembourg	Annual Management Fee	1.5%
		Accumulation/Distribution	Accumulation	Total Expense Ratio	2.88%
				Performance Fee	15.00%

Note: Past performance is not a guarantee of future results. Performances are calculated before taxes. Performance values are calculated without taking account of commissions and costs that result from selling and buying back investments. Please subscribe after carefully reading the prospectus. This document is by no means a solicitation or a bid to buy shares in countries where the solicitation or the offer is not authorized. The shares in the sub-funds mentioned in this publication may not be offered, sold or delivered to the US. The full prospectus, the Key Investor Information Document (KIID), the statutory and semi-annual reports are available on the website corner.ch (Private Banking - Funds Section) and can be obtained free of charge in Italy from the distributors included in the Distribution List, in Switzerland at the Representative or at the Company's registered office.

**Specific legal notes for investment funds and SICAV**

(please read the following warnings and the conditions at the end)

**Agreement**

These specific legal notes for investment funds and SICAV supplement the generic legal notes, which we would also ask you to read carefully. By accessing the Cornèr Banca site and in particular the web pages dedicated to the investment funds and SICAV, you expressly declare that you have read, understood and accepted the generic legal notes and the following specific legal notes.

**Restrictions on distribution**

The subfunds of Cornèr Funds, umbrella fund under Swiss law, are registered for distribution only in Switzerland.

CB-Accent Lux (SICAV), a Luxembourg open-ended investment company, is registered for distribution in Switzerland and Luxembourg.

In Italy distribution is restricted, for some sub-funds, either to professional investors (Institutional client) or to private clients (Public). Additional information is available in the correspondent Italian subscription form.

The content of the respective information pages is intended only for persons domiciled and/or resident in the countries in which the investment funds or the SICAV sub-funds are registered for distribution. Persons who do not satisfy these requirements must not access these pages.

**No offer**

The information and opinions contained in the pages of the site and in the material contained therein do not constitute an invitation or an offer or a recommendation to purchase or sell securities or financial instruments or advice or financial services or transactions of any kind whatsoever.

**No undertaking**

Cornèr Banca SA makes all reasonable efforts to obtain information it believes to be reliable. However, it does not give any guarantee that the information and opinions contained in the site and/or in the newsletters sent after subscription to the relevant service are accurate, complete, correct and truthful. Said information and opinions may be amended at any time without notice. Consequently, the information and opinions contained in the site and/or newsletters are provided for information purposes only and do not in any way constitute investment, legal or fiscal advice or advice of any kind. In any event, persons who access the site may not rely on the information and opinions contained in the site to make any investment or take any other decision.

We suggest you speak to your financial adviser before making any investment decision. Consequently, the information and opinions contained in the site are provided without any express or implied guarantee.

**Information on risks**

The prices of the units of an investment fund or the shares of a SICAV and the income distributed in respect of those units or shares may fluctuate, because equity and money markets are generally volatile. A positive performance in the past is not a guarantee of a positive performance in the future. The redemption value of units may be lower than the initial investment value. Investments in foreign currencies may fluctuate in value owing to fluctuations in exchange rates.

The equity markets and economies of developing countries often fluctuate significantly in value. Consequently, there is a higher level of risk associated with investments in investment funds with sub-funds investing in those markets. It may be impossible to realise an investment immediately and you may encounter temporary difficulties in selling it, realising the profits or obtaining accurate information as to its value or the degree of risk.

Before making any investment in the funds on this site, you must carefully read the prospectus, any appendices and the warnings contained therein.

**No guarantee**

Cornèr Banca has no responsibility and provides no guarantee on the functioning of its web site neither assures that these shall not suffer from any interruption or may be error exempt, that possible errors shall be corrected or that the website or the servers used to make these publicly available are free of viruses or other potentially dangerous components.

**Exclusion of liability**

In no circumstances, including negligence, may Cornèr Banca SA be held liable for any damage of any kind, whether direct or indirect, arising out of or in relation to the access to, use of, services of, browsing or linking from and to other sites.

**Additional information for distribution of SICAV Shares in Switzerland and from Switzerland**

**1. Swiss representative**

Cornèr Banca S.A., with registered office in Via Canova 16, CH- 6901 Lugano, is the Swiss representative of the SICAV.

**2. Payment service**

The payment service in Switzerland is provided by Cornèr Banca S.A., Via Canova 16, CH-6901 Lugano.

**3. Distribution of significant documents**

The SICAV prospectus, the "Key Investor Information" document, the Articles of Association, the half-yearly and annual reports are available at no cost from Cornèr Banca S.A. in Lugano.

CB-Accent Lux (SICAV), Management Company:

ADEPA Asset Management SA., 6A, Rue Gabriel Lippmann, L -5365 Schuttrange-Munsbach, Grand Duchy of Luxembourg

Cornèr Banca SA - Via Canova 16 - CP 5894 - CH 6901 Lugano (Switzerland)

Tel: +41 91 800 51 11 - Fax: +41 91 800 53 49 - info@corner.ch - corner.ch