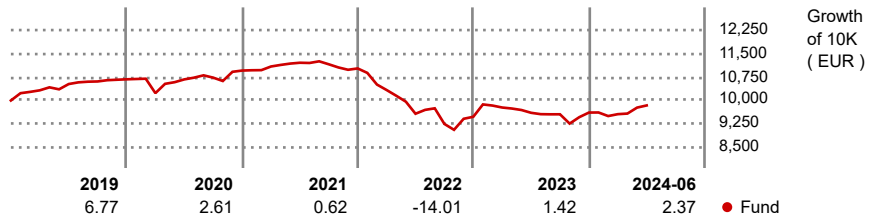


CB-Accent Lux Swan Flexible A

Investment Objective

The subfund invests according to a flexible investment allocation: from 0% to 75% in shares. The remaining 50% max in convertible bonds, 75% max in bonds with a rating less than "investment grade", 75% max in emerging market bonds only if listed on major international markets; 75% Max in emerging market shares, 10% max in third-party funds. Exposure to currencies other than EUR: max 30%, or is hedged against the exchange risk.

Performance



Risk Measures

3Y Alpha	-3.82	3Y Sharpe Ratio	-0.88
3Y Beta	0.64	3Y Std Dev	6.58
3Y R-Squared	41.11	3Y Risk	Avg
3Y Info Ratio	-0.50	5Y Risk	Avg
3Y Tracking Error	5.45	10Y Risk	Avg

Trailing Returns %

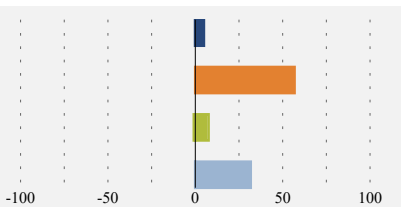
	Fund
3 Months	2.92
6 Months	2.37
1 Year	2.45
3 Years Annualised	-4.23
5 Years Annualised	-1.33
10 Years Annualised	-0.31
Data Through 30/06/2024	

Quarterly Returns %

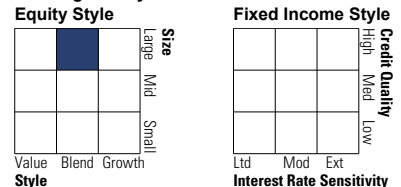
Quarterly Returns %	Q1	Q2	Q3	Q4
2024	-0.53	2.92	-	-
2023	3.12	-1.72	-0.50	0.57
2022	-6.25	-7.34	-3.41	2.48
2021	1.19	1.08	-0.44	-1.19
2020	-4.15	4.30	0.52	2.11

Portfolio 30/06/2024

Asset Allocation %	Long	Short	Net
● Stocks	4.90	0.09	4.81
● Bonds	56.78	0.00	56.78
● Cash	7.56	0.84	6.72
● Other	31.70	0.01	31.69



Morningstar Style Box™



Morningstar classifies a bond as cash if the maturity is less than 1 year, otherwise it is classified as Bond into the asset allocation breakdown.

Top Holdings

Holding Name	Sector	%
Quatrim S.A.S. (Casino)	—	5.58
United States Treasury Notes	—	4.35
Audax Renovables SA	—	3.94
APA Corp.	—	3.81
Ubisoft Entertainment S.A.	—	3.76
TUI AG	—	3.35
Anglo American Capital PLC	—	3.24
Volitalia SA	—	3.24
Matterhorn Telecom S.A.	—	3.24
Koninklijke Ahold Delhaize NV	—	3.21
Assets in Top 10 Holdings %		37.71
Total Number of Equity Holdings		1
Total Number of Bond Holdings		33

Stock Sector Weightings %

	Fund
📈 Cyclical	35.62
📉 Sensitive	49.56
🛡️ Defensive	14.82

Fixed Income Sector Weightings %

	Fund
🏛️ Government	11.88
🏢 Corporate	80.96
🏠 Securitized	0.00
🏘️ Municipal	0.00
💰 Cash & Equivalents	7.56
📄 Derivative	-0.39

World Regions %

	Fund
Americas	27.00
United States	24.76
Canada	0.02
Latin America	2.22
Greater Europe	10.26
United Kingdom	0.05
Eurozone	6.58
Europe - ex Euro	0.07
Europe - Emerging	0.67
Africa	0.90
Middle East	2.00
Greater Asia	62.74
Japan	0.00
Australasia	3.07
Asia - Developed	16.92
Asia - Emerging	42.76

Operations

Umbrella	CB-Accent Lux Sicav	Fund Company	Swan Asset Management	ISIN	LU0451080740
	49, avenue J.F. Kennedy, L-1855 Luxembourg		S.A.	Inception Date	21/09/2009
Custodian	State Street Bank International GmbH, Luxembourg Branch	Address	Via L. Zuccoli 19 - 6900 - Paradiso - Switzerland	NAV (30/06/2024)	EUR 100.47
Promoter	Cornèr Banca SA	Phone	+41.91.9863195	Total Net Assets (mil) (30/06/2024)	12.05 EUR
Representative in Switzerland	Cornèr Banca SA	Website	http://www.swan-am.ch/	Minimum Initial Purchase	1 Share
Auditor	Ernst & Young S.A.	Currency	EUR	Minimum Additional Purchase	1 Share
		UCITS	True	Annual Management Fee	1.2%
		Domicile	Luxembourg	Total Expense Ratio	1.77%
		Accumulation/Distribution	Accumulation	Performance Fee	15.00%

Note: Past performance is not a guarantee of future results. Performances are calculated before taxes. Performance values are calculated without taking account of commissions and costs that result from selling and buying back investments. Please subscribe after carefully reading the prospectus. This document is by no means a solicitation or a bid to buy shares in countries where the solicitation or the offer is not authorized. The shares in the sub-funds mentioned in this publication may not be offered, sold or delivered to the US. The full prospectus, the Key Information Document (KID), the statutory and semi-annual reports are available on the website corner.ch (CB-Accent Funds Section) and can be obtained free of charge at the fund Management Company or at the Custodian.

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(please read the following warnings and the conditions at the end)

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These specific legal notes for investment funds and SICAV supplement the generic legal notes, which we would also ask you to read carefully. By accessing the Cornèr Banca site and in particular the web pages dedicated to the investment funds and SICAV, you expressly declare that you have read, understood and accepted the generic legal notes and the following specific legal notes.

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The equity markets and economies of developing countries often fluctuate significantly in value. Consequently, there is a higher level of risk associated with investments in investment funds with sub-funds investing in those markets. It may be impossible to realise an investment immediately and you may encounter temporary difficulties in selling it, realising the profits or obtaining accurate information as to its value or the degree of risk.

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1. Swiss representative

Cornèr Banca S.A., with registered office in Via Canova 16, CH- 6901 Lugano, is the Swiss representative of the SICAV.

2. Payment service

The payment service in Switzerland is provided by Cornèr Banca S.A., Via Canova 16, CH-6901 Lugano.

3. Distribution of significant documents

The SICAV prospectus, the "Key Information" document, the Articles of Association, the half-yearly and annual reports are available at no cost from Cornèr Banca S.A. in Lugano.

CB-Accent Lux (SICAV), Management Company:

ADEPA Asset Management SA., 6A, Rue Gabriel Lippmann, L -5365 Schuttrange-Munsbach, Grand Duchy of Luxembourg

Cornèr Banca SA - Via Canova 16 - CP 5894 - CH 6901 Lugano (Switzerland)

Tel: +41 91 800 51 11 - Fax: +41 91 800 53 49 - info@corner.ch - corner.ch